

Debt Service Report

Local Unit Name: Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: Industrial Park Lease
Issuance Date: 4/18/2006
Issuance Amount: \$944,257
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Local Development Tax Capture

Years Ending	Principal	Interest	Total
6/30/2016	\$ 417,450	\$ 16,497	\$ 433,947
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
	\$ -	\$ -	\$ -
Totals	\$ 417,450	\$ 16,497	\$ 433,947

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: Fire Truck IPA
Issuance Date: 8/28/2006
Issuance Amount: \$627,515
Debt Instrument (or Type): Installment Purchase Agreement
Repayment Source(s): Capital Improvement Fund Tax Revenue

Years Ending	Principal	Interest	Total
6/30/2016	\$ 421,327	\$ 7,782	\$ 429,109
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 421,327	\$ 7,782	\$ 429,109

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: DDA Parking Lot
Issuance Date: 3/29/2006
Issuance Amount: \$137,832
Debt Instrument (or Type): Internal Fund Loan
Repayment Source(s): Transfer from the General Fund

Years Ending	Principal	Interest	Total
6/30/2016	\$ 10,684	\$ 1,808	\$ 12,492
6/30/2017	\$ 11,008	\$ 1,484	\$ 12,492
6/30/2018	\$ 11,340	\$ 1,152	\$ 12,492
6/30/2019	\$ 11,683	\$ 809	\$ 12,492
6/30/2020	\$ 12,036	\$ 456	\$ 12,492
6/30/2021	\$ 6,154	\$ 273	\$ 6,426
Totals	\$ 62,904	\$ 5,982	\$ 68,886

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: Greenville West Special Assessment
Issuance Date: 1/10/2006
Issuance Amount: \$470,000
Debt Instrument (or Type): Special Assessment
Repayment Source(s): Special Tax Assessment Tax Levy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 61,110	\$ 2,534	\$ 63,644
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 61,110	\$ 2,534	\$ 63,644

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: Airport Hangers
Issuance Date: 10/24/2006
Issuance Amount: \$310,000
Debt Instrument (or Type): Loan State of Michigan Aeronotics Division
Repayment Source(s): Airport Hanger Rent

Years Ending	Principal	Interest	Total
6/30/2016	\$ 14,000	\$ 10,627	\$ 24,627
6/30/2017	\$ 15,000	\$ 9,921	\$ 24,921
6/30/2018	\$ 16,000	\$ 9,165	\$ 25,165
6/30/2019	\$ 16,000	\$ 8,385	\$ 24,385
6/30/2020	\$ 17,000	\$ 7,581	\$ 24,581
6/30/2021	\$ 18,000	\$ 6,728	\$ 24,728
6/30/2022	\$ 19,000	\$ 5,826	\$ 24,826
6/30/2023	\$ 20,000	\$ 4,875	\$ 24,875
6/30/2024	\$ 21,000	\$ 3,876	\$ 24,876
6/30/2025	\$ 22,000	\$ 2,828	\$ 24,828
6/30/2026	\$ 23,000	\$ 1,731	\$ 24,731
6/30/2027	\$ 24,000	\$ 585	\$ 24,585
Totals	\$ 225,000	\$ 72,126	\$ 297,126

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: Veterans Park Water Tower Painting
Issuance Date: 8/28/2008
Issuance Amount: \$435,000
Debt Instrument (or Type): Capital Improvement Bond
Repayment Source(s): \$.60 per month Debt Service Charge

Years Ending	Principal	Interest	Total
6/30/2016	\$ 20,000	\$ 14,325	\$ 34,325
6/30/2017	\$ 20,000	\$ 13,575	\$ 33,575
6/30/2018	\$ 20,000	\$ 12,785	\$ 32,785
6/30/2019	\$ 20,000	\$ 11,975	\$ 31,975
6/30/2020	\$ 25,000	\$ 11,026	\$ 36,026
6/30/2021	\$ 25,000	\$ 9,926	\$ 34,926
6/30/2022	\$ 25,000	\$ 8,808	\$ 33,808
6/30/2023	\$ 25,000	\$ 7,676	\$ 32,676
6/30/2024	\$ 25,000	\$ 6,539	\$ 31,539
6/30/2025	\$ 30,000	\$ 5,258	\$ 35,258
6/30/2026	\$ 30,000	\$ 3,833	\$ 33,833
6/30/2027	\$ 30,000	\$ 2,400	\$ 32,400
6/30/2028	\$ 35,000	\$ 840	\$ 35,840
	\$	\$	\$ -
Totals	\$ 330,000	\$ 108,965	\$ 438,965

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: Montcalm County Drain Assessment
Issuance Date: 6/16/2009
Issuance Amount: \$607,626
Debt Instrument (or Type): Special Assessment
Repayment Source(s): Special Assessment Tax Levy Bonded by Montcalm County

Years Ending	Principal	Interest	Total
6/30/2016	\$ 42,398	\$ 10,913	\$ 53,311
6/30/2017	\$ 42,398	\$ 9,354	\$ 51,752
6/30/2018	\$ 42,398	\$ 7,795	\$ 50,193
6/30/2019	\$ 42,398	\$ 6,236	\$ 48,634
6/30/2020	\$ 42,398	\$ 4,677	\$ 47,075
6/30/2021	\$ 42,398	\$ 3,118	\$ 45,516
6/30/2022	\$ 42,398	\$ 1,559	\$ 43,957
	\$	\$	\$ -
Totals	\$ 296,786	\$ 43,652	\$ 340,438

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: Solar Project
Issuance Date: 7/28/2010
Issuance Amount: \$800,000
Debt Instrument (or Type): Qualified Energy Conservation Bond
Repayment Source(s): Selling the Generated Power to Consumers Energy

Years Ending	Principal	Interest	Total
6/30/2016	\$ 72,000	\$ 2,994	\$ 74,994
6/30/2017	\$ 72,000	\$ 2,562	\$ 74,562
6/30/2018	\$ 71,000	\$ 2,130	\$ 73,130
6/30/2019	\$ 72,000	\$ 1,704	\$ 73,704
6/30/2020	\$ 73,000	\$ 1,272	\$ 74,272
6/30/2021	\$ 72,000	\$ 834	\$ 72,834
6/30/2022	\$ 67,000	\$ 402	\$ 67,402
	\$	\$	\$ -
Totals	\$ 499,000	\$ 11,898	\$ 510,898

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: DWRP Water Improvements
Issuance Date: 1/22/2010
Issuance Amount: \$720,000
Debt Instrument (or Type): State of Michigan Loan
Repayment Source(s): Water Fund User Fees

Years Ending	Principal	Interest	Total
6/30/2016	\$ 30,000	\$ 14,376	\$ 44,376
6/30/2017	\$ 35,000	\$ 13,626	\$ 48,626
6/30/2018	\$ 35,000	\$ 12,750	\$ 47,750
6/30/2019	\$ 35,000	\$ 11,876	\$ 46,876
6/30/2020	\$ 35,000	\$ 11,000	\$ 46,000
6/30/2021	\$ 35,000	\$ 10,126	\$ 45,126
6/30/2022	\$ 35,000	\$ 9,250	\$ 44,250
6/30/2023	\$ 40,000	\$ 8,376	\$ 48,376
6/30/2024	\$ 40,000	\$ 7,376	\$ 47,376
6/30/2025	\$ 40,000	\$ 6,376	\$ 46,376
6/30/2026	\$ 40,000	\$ 5,376	\$ 45,376
6/30/2027	\$ 40,000	\$ 4,376	\$ 44,376
6/30/2028	\$ 45,000	\$ 3,376	\$ 48,376
6/30/2029	\$ 45,000	\$ 2,250	\$ 47,250
6/30/2030	\$ 45,000	\$ 1,126	\$ 46,126
	\$	\$	\$ -
Totals	\$ 575,000	\$ 121,636	\$ 696,636

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: Streetscape Bond
Issuance Date: 2/29/2011
Issuance Amount: \$3,193,000
Debt Instrument (or Type): General Obligation Bond
Repayment Source(s): Tax Increment Finance Authority Tax Capture

Years Ending	Principal	Interest	Total
6/30/2016	\$ 307,000	\$ 47,570	\$ 354,570
6/30/2017	\$ 313,000	\$ 42,812	\$ 355,812
6/30/2018	\$ 319,000	\$ 37,334	\$ 356,334
6/30/2019	\$ 325,000	\$ 31,273	\$ 356,273
6/30/2020	\$ 336,000	\$ 24,611	\$ 360,611
6/30/2021	\$ 346,000	\$ 17,051	\$ 363,051
6/30/2022	\$ 357,000	\$ 8,747	\$ 365,747
	\$	\$	\$ -
	\$	\$	\$ -
Totals	\$ 2,303,000	\$ 209,397	\$ 2,512,397

Commentary:

Debt Service Report

Local Unit Name: City Of Greenville
Local Unit Code: 59-052
Current Fiscal Year End Date: 6/30/2016

Debt Name: Sewer Plant expansion
Issuance Date: 12/12/2011
Issuance Amount: \$924,000
Debt Instrument (or Type): USDA Rural Development Loan
Repayment Source(s): Sewer Rate Charges

Years Ending	Principal	Interest	Total
6/30/2016	\$ 13,000	\$ 53,259	\$ 66,259
6/30/2017	\$ 13,000	\$ 52,478	\$ 65,478
6/30/2018	\$ 14,000	\$ 51,698	\$ 65,698
6/30/2019	\$ 14,000	\$ 50,857	\$ 64,857
6/30/2020	\$ 15,000	\$ 50,017	\$ 65,017
6/30/2021	\$ 15,000	\$ 49,116	\$ 64,116
6/30/2022	\$ 16,000	\$ 48,215	\$ 64,215
6/30/2023	\$ 16,000	\$ 47,255	\$ 63,255
6/30/2024	\$ 16,000	\$ 46,294	\$ 62,294
6/30/2025	\$ 17,000	\$ 45,333	\$ 62,333
6/30/2026	\$ 17,000	\$ 44,312	\$ 61,312
6/30/2027	\$ 18,000	\$ 43,292	\$ 61,292
6/30/2028	\$ 19,000	\$ 42,211	\$ 61,211
6/30/2029	\$ 19,000	\$ 41,070	\$ 60,070
6/30/2030	\$ 20,000	\$ 39,929	\$ 59,929
6/30/2031	\$ 20,000	\$ 38,728	\$ 58,728
6/30/2032	\$ 21,000	\$ 37,528	\$ 58,528
6/30/2033	\$ 21,000	\$ 36,267	\$ 57,267
6/30/2034	\$ 22,000	\$ 35,006	\$ 57,006
6/30/2035	\$ 23,000	\$ 33,685	\$ 56,685
6/30/2036	\$ 23,000	\$ 32,304	\$ 55,304
6/30/2037	\$ 24,000	\$ 30,923	\$ 54,923
6/30/2038	\$ 25,000	\$ 29,482	\$ 54,482
6/30/2039	\$ 26,000	\$ 27,981	\$ 53,981
6/30/2040	\$ 26,000	\$ 26,419	\$ 52,419
6/30/2041	\$ 27,000	\$ 24,858	\$ 51,858
6/30/2042	\$ 28,000	\$ 23,237	\$ 51,237
6/30/2043	\$ 29,000	\$ 21,556	\$ 50,556
6/30/2044	\$ 30,000	\$ 19,815	\$ 49,815
6/30/2045	\$ 31,000	\$ 18,013	\$ 49,013
6/30/2046	\$ 32,000	\$ 16,152	\$ 48,152
6/30/2047	\$ 32,000	\$ 14,230	\$ 46,230
6/30/2048	\$ 39,000	\$ 12,309	\$ 51,309
6/30/2049	\$ 40,000	\$ 9,967	\$ 49,967
6/30/2050	\$ 42,000	\$ 7,566	\$ 49,566
6/30/2051	\$ 42,000	\$ 5,044	\$ 47,044

6/30/2052	\$ 42,000	\$ 2,522	\$ 44,522
	\$	\$	\$ -
Totals	\$ 887,000	\$ 1,208,925	\$ 2,095,925

Commentary: