

Projected Budget Report

Local Unit Name:	City of Greenville
Local Unit Code:	59-052
Current Fiscal Year End Date:	6/30/2016
Fund Name:	All Funds

REVENUES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
Property Taxes	\$ 2,482,700	11 %	\$ 2,764,486	Increase in Tax Revenues
Other Taxes	\$ -	%	\$ -	
State Revenue Sharing	\$ 1,593,500	3 %	\$ 1,645,200	3% Increase
Income Tax	\$ -	%	\$ -	
Fines & Fees	\$ 3,998,003	3 %	\$ 4,108,788	Full year effect of rate increase
Licenses & Permits	\$ -	%	\$ -	
Interest Income	\$ 412,560	27 %	\$ 525,550	interest rates increasing
Grant Revenues	\$ 5,098,000	210 %	\$ 15,798,702	estimated projects
Other Revenues	\$ -	%	\$ -	
Interfund Transfers (In)	\$ 2,831,350	13 %	\$ 3,186,713	Full year effect of wage adjustments
Total Revenues	\$ 16,416,113		\$ 28,029,439	
EXPENDITURES	Current Year Budget	Percentage Change	Year 2 Budget	Assumptions
General Government	\$ 2,008,350	23 %	\$ 2,476,750	Normal expenses in year 2.
Police and Fire	\$ -	%	\$ -	
Public Safety	\$ 1,474,865	6 %	\$ 1,566,850	Full year effect of wage adjustments/benefits, normal expenses
Roads	\$ 702,526	(27) %	\$ 511,020	Maintenance based on available monies.
Water, Sewer & Trash	\$ 2,671,375	8 %	\$ 2,878,450	Wage adjustments/benefits and water & sewer maintenance
Public Services	\$ 346,010	14 %	\$ 393,150	Wage & benefit adjustments
Community & Economic Development	\$ -	%	\$ -	
Recreation & Culture	\$ 572,650	6 %	\$ 604,300	Wage & benefit adjustments, park improvements
Capital Outlay	\$ 6,072,500	182 %	\$ 17,104,751	Estimated payments
Debt Service	\$ 470,545	(9) %	\$ 426,852	Estimated payments
Other Expenditures	\$ 792,700	2 %	\$ 809,100	Transit and Public Services
Interfund Transfers (Out)	\$ 2,407,550	9 %	\$ 2,635,750	
Total Expenditures	\$ 17,519,071		\$ 29,406,973	
 Net Revenues (Expenditures)	 \$ (1,102,958)		 \$ (1,377,534)	
 Beginning Fund Balance	 \$ 6,039,730		 \$ 4,936,772	
Ending Fund Balance	\$ 4,936,772		\$ 3,559,238	

Commentary:

